

La Colina Homeowners' Association
Board Meeting

Thursday, February 19, 2004

The meeting was convened at 6:30 pm.

Present: Dennis McGill, Jerry McCormick, Ken Goldstein, Alice Bauder
Brad Reed

Management: Alan Day, Amcor Property

A MOTION WAS MADE AND SECONDED TO APPROVE THE NOVEMBER MINUTES AS AMENDED.

Financials: In November the expenses exceeded revenue by \$4500. In December there was a deficit of \$4855. We ran a surplus for the year, \$1351 under budget.

In January there was an income surplus of \$23,500. It appears that the water bill for the overseeding was too high; irrigation needs to be checked for leaks. There is \$18,000 in the reserve account, \$10,900 in the reserve account to use for capital projects.

A MOTION WAS MADE AND SECONDED TO APPROVE THE FINANCIALS. THE MOTION PASSED UNANIMOUSLY.

Old Business

Bylaws: It will cost \$150-200 to write up bylaws for two-year board terms. Dennis recommended that we modify the current bylaws to indicate the change was made. Alan recommends that we go to an attorney. \$200 was authorized to pay the attorney.

Cable Committee: The current contract expires in November, and we have to give Cox three months notice. All proposals must be complete before the June annual meeting. 48% of homeowners' dues is to Cox. A letter to homeowners should be sent in mid-March.

Mistletoe removal: Although \$500 was approved for mistletoe removal in November, AZ Forestry says it won't do any good. Denny will call another arborist for a second opinion.

Landscape lighting: Vandalism has stopped. Repairs to lighting will occur after other higher priority projects, e.g., the painting.

Construction: The path from 136th to 142nd is to be completed by April 15.