

## STATEMENT OF INCOME AND EXPENSES

Year End December 31, 2007

For The Period 12/01/07 To 12/31/07

|                                     | Current-Prd<br>Actual | Current-Prd<br>Budget | Variance       | Year-To-Date<br>Actual | Year-To-Date<br>Budget | Variance          | Annual Budget    |
|-------------------------------------|-----------------------|-----------------------|----------------|------------------------|------------------------|-------------------|------------------|
| <b>INCOME</b>                       |                       |                       |                |                        |                        |                   |                  |
| 3001                                | \$ -                  | \$ -                  | \$ -           | \$ 61,276.00           | \$ 61,050.00           | \$ 226.00         | \$ 61,050.00     |
| 3002                                | 0.00                  | 0.00                  | 0.00           | 60.00                  | 0.00                   | 60.00             | 0.00             |
| 3005                                | 0.00                  | 0.00                  | 0.00           | 366.00                 | 0.00                   | 366.00            | 0.00             |
| 3009                                | 68.28                 | 0.00                  | 68.28          | 1,025.68               | 0.00                   | 1,025.68          | 0.00             |
|                                     | <u>68.28</u>          | <u>-</u>              | <u>68.28</u>   | <u>62,727.68</u>       | <u>61,050.00</u>       | <u>1,677.68</u>   | <u>61,050.00</u> |
|                                     |                       |                       |                |                        |                        |                   |                  |
| <b>UTILITIES</b>                    |                       |                       |                |                        |                        |                   |                  |
| 4001                                | \$ 328.76             | \$ 240.49             | \$ (88.27)     | \$ 2,771.78            | \$ 2,885.00            | \$ 113.22         | \$ 2,885.00      |
| 4004                                | 98.83                 | 83.37                 | (15.46)        | 1,007.53               | 1,000.00               | (7.53)            | 1,000.00         |
| 4007                                | 2,651.24              | 2,666.74              | 15.50          | 31,789.78              | 32,000.00              | 210.22            | 32,000.00        |
|                                     | <u>3,078.83</u>       | <u>2,990.60</u>       | <u>(88.23)</u> | <u>35,569.09</u>       | <u>35,885.00</u>       | <u>315.91</u>     | <u>35,885.00</u> |
|                                     |                       |                       |                |                        |                        |                   |                  |
| <b>LANDSCAPING</b>                  |                       |                       |                |                        |                        |                   |                  |
| 4070                                | \$ 850.00             | \$ 850.00             | \$ -           | \$ 10,200.00           | \$ 10,200.00           | \$ -              | \$ 10,200.00     |
| 4071                                | 0.00                  | 75.00                 | 75.00          | 845.23                 | 900.00                 | 54.77             | 900.00           |
| 4072                                | 45.23                 | 16.74                 | (28.49)        | 786.57                 | 200.00                 | (586.57)          | 200.00           |
| 4073                                | 0.00                  | 12.50                 | 12.50          | 272.38                 | 150.00                 | (122.38)          | 150.00           |
| 4076                                | 0.00                  | 33.37                 | 33.37          | 4,050.00               | 400.00                 | (3,650.00)        | 400.00           |
| 4077                                | 0.00                  | 16.74                 | 16.74          | 0.00                   | 200.00                 | 200.00            | 200.00           |
|                                     | <u>895.23</u>         | <u>1,004.35</u>       | <u>109.12</u>  | <u>16,154.18</u>       | <u>12,050.00</u>       | <u>(4,104.18)</u> | <u>12,050.00</u> |
|                                     |                       |                       |                |                        |                        |                   |                  |
| <b>PLUMBING &amp; ELECTRIC</b>      |                       |                       |                |                        |                        |                   |                  |
| 4090                                | \$ -                  | \$ 41.74              | \$ 41.74       | \$ 297.76              | \$ 500.00              | \$ 202.24         | \$ 500.00        |
| 4091                                | 0.00                  | 12.50                 | 12.50          | 49.00                  | 150.00                 | 101.00            | 150.00           |
| 4092                                | 0.00                  | 20.87                 | 20.87          | 16.10                  | 250.00                 | 233.90            | 250.00           |
|                                     | <u>-</u>              | <u>75.11</u>          | <u>75.11</u>   | <u>362.86</u>          | <u>900.00</u>          | <u>537.14</u>     | <u>900.00</u>    |
|                                     |                       |                       |                |                        |                        |                   |                  |
| <b>OTHER SUPPLIES &amp; REPAIRS</b> |                       |                       |                |                        |                        |                   |                  |
| 5001                                | \$ -                  | \$ 33.37              | \$ 33.37       | \$ -                   | \$ 400.00              | \$ 400.00         | \$ 400.00        |
| 5002                                | 0.00                  | 166.74                | 166.74         | 540.00                 | 2,000.00               | 1,460.00          | 2,000.00         |
| 5009                                | 0.00                  | 41.74                 | 41.74          | 0.00                   | 500.00                 | 500.00            | 500.00           |
| 5010                                | 0.00                  | 12.50                 | 12.50          | 0.00                   | 150.00                 | 150.00            | 150.00           |
|                                     | <u>-</u>              | <u>254.35</u>         | <u>254.35</u>  | <u>540.00</u>          | <u>3,050.00</u>        | <u>2,510.00</u>   | <u>3,050.00</u>  |