

LA COLINA
BALANCE SHEET
FISCAL YEAR END DECEMBER 31, 2005
AS OF 12/31/2005

ASSETS

CURRENT ASSETS		
OPERATING ACCOUNT	\$	<u>28,963.94</u>
TOTAL CURRENT ASSETS	\$	<u>28,963.94</u>

RESERVES		
MONEY MARKET - C.S.B.	\$	<u>17,334.17</u>
TOTAL RESERVES	\$	<u>17,334.17</u>
TOTAL ASSETS	\$	<u>46,298.11</u>
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LIABILITIES & EQUITY

LIABILITIES		
PREPAID FEES	\$	<u>16,745.00</u>
TOTAL LIABILITIES	\$	16,745.00
EQUITY		
MBR EQUITY-PRIOR PERIODS	\$	13,547.65
CAPITAL RESERVE		13,235.48
YTD SURPLUS (DEFICIT)		<u>2,769.98</u>
TOTAL EQUITY	\$	<u>29,553.11</u>
TOTAL LIABILITIES & EQUITY	\$	<u>46,298.11</u>
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12,218 OPERATING ACCOUNT
SURPLUS

APPROVED
MGR _____
DATE 1-9-06
 - BOD - CORP BOOK
 - FILE - OTHER