

LA COLINA
BALANCE SHEET
FISCAL YEAR END DECEMBER 31, 2004
AS OF 12/31/2004

ASSETS

CURRENT ASSETS		
OPERATING ACCOUNT	\$	<u>25,762.30</u>
TOTAL CURRENT ASSETS	\$	25,762.30
RESERVES		
MONEY MARKET - C.S.B.	\$	17,024.83
TOTAL RESERVES	\$	<u>17,024.83</u>
TOTAL ASSETS	\$	<u>42,787.13</u> =====

LIABILITIES & EQUITY

LIABILITIES

PREPAID FEES	\$	<u>15,979.00</u>
TOTAL LIABILITIES	\$	15,979.00

EQUITY

MBR EQUITY-PRIOR PERIODS	\$	15,726.84
CAPITAL RESERVE		13,235.48
YTD SURPLUS (DEFICIT)		(<u>2,154.19</u>)
TOTAL EQUITY	\$	<u>26,808.13</u>
TOTAL LIABILITIES & EQUITY	\$	<u>42,787.13</u> =====

APPROVED
MGR _____
DATE 1-11-05
 - BOD - CORP BOO
 - FILE - OTHER